



INDEPENDENT AUDITOR'S REPORT

**TO THE MEMBERS OF
YASHASVINI KRUSHI MITRA PRODUCER COMPANY LIMITED
C/O Mahavir Pandit Nikte, 931, Kond, Osmanbad,
State- Maharashtra - 413509**

I. Report on the Audit of the Standalone Financial Statements
1. Opinion

We have audited the accompanying Standalone Financial Statements of **YASHASVINI KRUSHI MITRA PRODUCER COMPANY LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, the Statement of Profit and Loss (including Other Comprehensive Income), a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

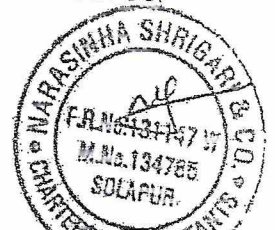
In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the Profit & loss for year ended on the that date.

2. Basis for Opinion

We conducted our audit of the Standalone Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are Independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

3. Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

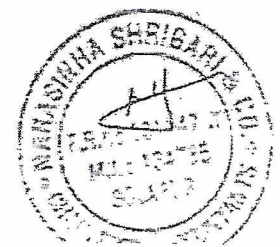


6. Auditor's Responsibilities for the Audit of the Standalone Financial Statements

A. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

B. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern



4. **Sales and Purchase Vouching** : Discrepancies noted in the test checking of vouching were corrected and effected to in the Books of Account, at our Instance during the course of Audit

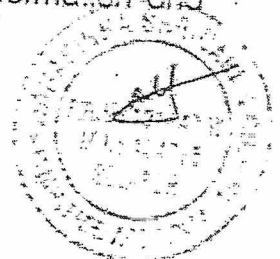
5. **Related party Transaction :**

Following are related party Transactions

- 1) Babu Pardeshi (Director Father) Purchase Rs.86039/-
- 2) Pandit Nikale (Director Father) Purchase Rs. 129253/-
- 3) Krushina Pardeshi (Director) Salary Rs. 48000/-

II. Report on Other Legal and Regulatory Requirements

- I. As required by Section 143(3) of the Act, based on our audit we report that:
 - A. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
 - B. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - C. The Balance Sheet, the Statement of Profit and Loss with by this Report are in agreement with the relevant books of account
 - D. In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014
 - E. On the basis of the written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.
 - F. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls with reference to financial statements.
 - G. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended: During the year the company has not given any remuneration to director.
 - H. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:



I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



FOR NARASINHA SHRIGARI & CO
CHARTERED ACCOUNTANTS

(Signature)

(CA. NARASINHA DEEPAK SHRIGARI)

MEMBERSHIP NO. 134785

UDIN- 21134785AAAAQM3497

PLACE :- SOLAPUR

DATE :- 01/09/2021

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YASHASVINI KRUSHI MITRA PRODUCER COMPANY LIMITED
 C/O Mahavir Pandit Nikte, 931, Kond, Osmanabad, State- Maharashtra-413509
 (CIN NO. :- U01820MH2017PTC302170)
PROFIT AND LOSS ACCOUNT FOR THE PERIOD 01/04/2020 to 31/03/2021

PARTICULARS	NOTE NO.	AS ON 31ST MARCH 2021	AS ON 31ST MARCH 2020
I Revenue from Operations			
II Other Income	22	8691432.98	9064230.47
	23	0.00	0.00
TOTAL REVENUE		8691432.98	9064230.47
IV EXPENSES			
a. Cost of Sales			
b. Purchases	24	0.00	0.00
c. Changes In Inventories		8370156.42	8852978.01
d. Salary & Allowances	25	-685545.58	-1745377.75
e. Financial Expenses	26	155000.00	195000.00
f. Depreciation & Amortization	27	1816.20	65705.00
g. Administrative & Other Expenses	28	397982.00	462511.00
	29	321356.64	1141908.30
TOTAL EXPENSES		8560765.68	8972724.56
V Profit Before Exceptional & Extraordinary Item & Tax (III - IV)			
VI Exceptional Items		130667.30	91505.91
VII Profit Before Exceptional & Extraordinary Item & Tax (III - IV)			
VIII Extraordinary Items		130667.30	91505.91
IX Profit before tax (VII - VIII)			
X Tax Expenses		130667.30	91505.91
a. Current Tax			
b. Short Income Tax Provision		25000.00	0.00
c. Deferred Tax Liability		46148.00	-4400.00
		16043.00	16650.00
		81191.00	12250.00
XI Profit / (Loss) for the period from Continuing Operations (IX - X)			
		49476.30	79255.91
XII Profit / (Loss) from Discontinuing Operations			
XIII Tax Expenses of Discontinuing operations		0.00	0.00
		0.00	0.00
XIV Profit / (Loss) from Discontinuing Operations after tax (XII - XIII)			
		0.00	0.00
XV Profit / (Loss) for the period (XI - XIV)			
		49476.30	79255.91
XVI Earnings Per Equity Shares			
a. Basic		1500	1500
b. Diluted		32.98	52.84
		32.98	52.84

As per our report of even date.

For and on behalf of Board of Directors

FOR NARASINHA SHRIGARI & CO.
 CHARTERED ACCOUNTANTS

For Yashasvini Krushi Mitra Producer Co Ltd

PROP : CA NARASINHA D. SHRIGARI
 MEMBERSHIP NO. T34785 (FRN-131147W)

Mahadev P Nikate Krishna B. Paradoshi
 Director Director
 DIN-9097608 DIN-9097563

UDIN-21934785AAAAQMB497

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NOTE - 5 OTHER LOANG TERM LIABILITIES	31ST MARCH 2021	31ST MARCH 2020
a) Sundry Creditor for Capital Goods	250000.00	250000.00
TOTAL	250000.00	250000.00

NOTE - 6 LONG TERM PROVISIONS	31ST MARCH 2021	31ST MARCH 2020
	0.00	0.00
TOTAL	0.00	0.00

NOTE - 7 SHORT TERM BORROWINGS	31ST MARCH 2021	31ST MARCH 2020
a) Secured Loan	0.00	0.00
b) Unsecured Loan		
Unsecured Loan from Director	980000.00	1480000.00
Unsecured Loan from Member	560154.60	854498.00
TOTAL	1560154.60	2334498.00

NOTE - 8 TRADE PAYABLE:	31ST MARCH 2021	31ST MARCH 2020
a) Trade Payables	1218958.00	556763.00
TOTAL	1218958.00	556763.00

NOTE - 9 OTHER CURRENT LIABILITIES:	31ST MARCH 2021	31ST MARCH 2020
a) Dues to Directors	0.00	0.00
b) GST Payable	404928.72	181978.34
c) Expenses Payable	40000.00	20000.00
TOTAL	444928.72	201978.34

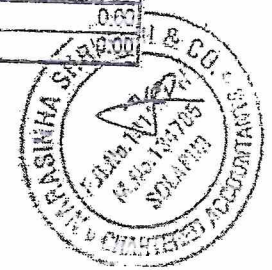
NOTE - 10 SHORT TERM PROVISIONS	31ST MARCH 2021	31ST MARCH 2020
a) Provision for Taxation	25000.00	0.00
TOTAL	25000.00	0.00

NOTE - 11 FIXED ASSETS	31ST MARCH 2021	31ST MARCH 2020
a) Shed Construction	1195953.00	1321495.00
b) Computer & Accessories	3439.00	9334.00
c) Computer Software	7282.00	10652.00
d) Furniture	66343.00	89520.00
e) Machinery	981640.25	1198584.25
f) Electrical Installation	86239.00	0.00
g) Land Purchase	258440.00	258440.00
TOTAL	2600043.25	2889025.25

NOTE - 12 INVESTMENTS (NON TRADE)	31ST MARCH 2021	31ST MARCH 2020
Government Securities	0.00	0.00
Non - Government Securities	0.00	0.00
TOTAL	0.00	0.00

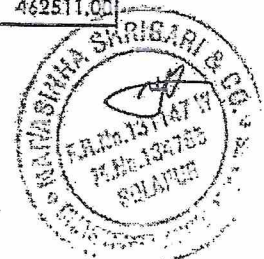
NOTE - 13 DEFERRED TAX ASSETS (NET)	31ST MARCH 2021	31ST MARCH 2020
Deferred Tax Assels	0.00	19102.00
Less- During the Year	0.00	16650.00
TOTAL	0.00	2452.00


NOTE - 14 LONG TERM LOAN AND ADAYANCES	31ST MARCH 2021	31ST MARCH 2020
	0.00	0.00
TOTAL	0.00	0.00



YASHASVINI KRUSHI MITRA PRODUCER COMPANY LIMITED, C/O Mahavir Pandit Nikte, 931, Kond, Osmanabad, State- Maharashtra-413509 (CIN NO. :- UD1820MH2017PTCS02170) Notes to Accounts for the year ended 31 March 2021		
PARTICULARS	31.03.2021	31.03.20
Note 22: Sales and Operating Income		
a) Sales of Products (Net)	8691432.98	9046212.71
b) Income from Services	0.00	0.00
c) Income from Operating Revenue	0.00	18017.76
Total	8691432.98	9046212.71
Less- Taxes	0.00	0.00
Total (Net Sales)	8691432.98	9046212.71
Note 22 (1) : Sales of Products		
Material Sales	9058137.00	10351655.80
Less- Goods Return	366704.02	1305443.09
Total	8691432.98	9046212.71
Note 22 (2) : Income from Operating Income		
Transport Charges Received	0.00	2897.00
Grant Received	0.00	15112.00
Round Off	0.00	8.76
Total	0.00	18017.76
Note 23 : Other Income	0.00	0.00
Total	0.00	0.00
Note 24 : Cost Of Sales		
Total	0.00	0.00

Note 25 : Changes In Inventories		
Closing Stock		
1) Finished/Stock In Trade	2430923.33	1745377.75
Total (A)	2430923.33	1745377.75
Opening Stock	1745377.75	0.00
Total (B)	1745377.75	0.00
Total	-685545.58	1745377.75
Note 26 : Employee Benefit Expenses		
Salary & Wages	155000.00	195000.00
Total	155000.00	195000.00
Note 27: Finance Costs		
Bank Charges & Interest	1816.20	65705.00
Total	1816.20	65705.00
Note 28: Depreciation and Amortization		
Depreciation	397982.00	452511.00
Preliminary Expenses Written Off	10000.00	10000.00
Total	397982.00	462511.00



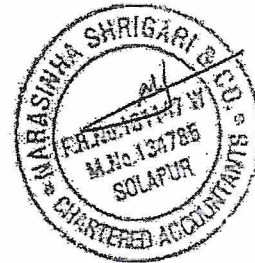
Note 29: Other Expenses		
Account Writing Charges	0.00	92000.00
Function Exps	8950.00	0.00
Godown Rent	100005.90	0.00
Bardana [Katta] A/c	22405.90	64765.00
Hamali Exp.	14981.00	137352.00
Office Expenses	12600.00	117827.50
Office Rent	60000.00	140000.00
Petrol Exps	14380.00	15040.00
Printing & Stationery	9752.95	2868.00
Transport Charges	5446.90	181248.00
Statutory Audit Fee	20000.00	20000.00
Travelling Expenses	12200.00	8100.00
Discount Paid	33907.27	0.00
Round Off	76.72	0.00
Consulting Fee	0.00	20000.00
ROC Fee & Charges	0.00	159211.80
GST Late-Fee Paid	1450.00	30920.00
Commission Paid	0.00	4510.00
Sales Promotion Exps	0.00	101536.00
Wages Paid	0.00	12230.00
Repairs & Maintenance	0.00	1650.00
Advertisement Exps	5000.00	31300.00
Telephone Bill	0.00	1350.00
Total	321356.64	1141908.30
Major heads of above Other Exps per Note 29(a) see below		
(a) Out of the above, expenditure incurred on the following items are as under:		
1) Consumption of Store & Consu.	0.00	0.00
2) Power & Fuel	14380.00	15040.00
3) Rent	160005.90	140000.00
4) Repairs to Building	0.00	0.00
5) Rent to Machinery & Vehicle	0.00	0.00
6) Insurance	0.00	0.00
7) Role & Taxes	0.00	0.00
8) Misc Exps	12600.00	117827.50
9) Towards Statutory Audit Fees	20000.00	20000.00
(b) Expenditure on items incurred which exceeds 1% of Revenue from operation or Rs. 100000 which ever is higher as shown separately as under		
1) Salary & Wages	155000.00	195000.00
Note No 30 :- The Company has not invited the process of obtaining the confirmation from the Suppliers who have registered themselves under the MICRO Small Medium Enter. Act 2006. Hence relevant details are not furnished		
Note No 31 :- Contingent liabilities not provided		
Particulars	Current Year	(In Crores) Previous Year
	0.00	0.00
Note No 32 :- Previous year's figures are regrouped wherever necessary to make it comparable with the current year's figures		
Note No 33 :- The transactions of the Company in foreign currency During the Current Year = Nil, Previous Year = Nil		
Signature to Notes 1 to 31		
Notes to Account on behalf of the Board		
1) Pandit R. Nikate Director DIN-07974486	FOR NARASINHA SHRIGARI & CO Chartered Accountants  Prop. Narasinha S. Shrigari M.No. 134785/ERN 131147W	
2) Jagannath Bagade Director DIN-07974496	UDIN-21034785AABAAQM34 97	



YASHASVINI KRUSHI MITRA PRODUCER COMPANY LIMITED.
C/O Mahavir Pandit Nikte, 931, Kond, Osmanabad, State- Maharashtra-413509

Calculation Of Deferred Tax Assets during the F.Y 2020-21

Depreciation as per Companies Act	387982.00	
Gross Total (A)	387982.00	
Less - Depreciation as per Income Tax Act	349355.72	[B]
Difference	38626.28	[B - A]
Deferred Tax Liability	10043.00	



YASHASWINI KRUSHI MITRA PRODUCER COMPANY LIMITED,
C/O Mahavir Pandit Nikte, 93T, Kond, Osmanabad, State-Mahashtra-413509

Depreciation Statement as per Income Tax Act for the period 01/04/2020 to 31/03/2021

Sr. No.	Name of Asset	Sch	WDV as on 01/04/20	Additional before 180 days	Additional after 180 days	Total	Dep. %	Depreciation on WDV	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total	WDV as on 31/03/2021
TANGIBLE ASSETS:												
1	Computer		15552.00	0.00	0.00	15552.00	40%	6220.80	0.00	0.00	6220.80	9331.20
2	Plant and Machinery		1240623.21	0.00	0.00	1240623.21	15%	186093.48	0.00	0.00	186093.48	1054529.73
3	Brother Printer, Pur.		8995.23	0.00	0.00	8995.23	15%	1349.28	0.00	0.00	1349.28	7645.95
4	Furniture		112586.50	0.00	0.00	112586.50	10%	11258.65	0.00	0.00	11258.65	101327.85
5	Shed Construction		1259775.00	0.00	0.00	1259775.00	10%	125977.50	0.00	0.00	125977.50	1133797.50
6	Land Purchase		258440.00	0.00	0.00	258440.00	0.00%	0.00	0.00	0.00	0.00	258440.00
7	Electrical Installation		0.00	100000.00	0.00	100000.00	15%	0.00	15000.00	0.00	15000.00	85000.00
IN-TANGIBLE ASSETS:												
1	Software Purchase		8440.00	0.00	0.00	8440.00	40%	3456.00	0.00	0.00	3456.00	5184.00
	Total		2904611.85	100000.00	0.00	3004611.85		334355.72	15000.00	0.00	349355.72	2655256.23



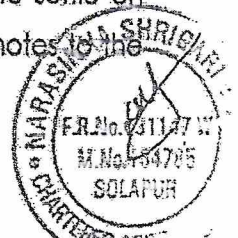
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C/O Mahavir Pandit Nikte, 931, Kond, Osmanabad, State- Maharashtra-413509

Depreciation Statement as per Income Tax Act for the period 01/04/2020 to 31/03/2021

Sr. No.	Name of Asset	Sch.	WDV as on 01/04/20	Additional before 180 days	Additional after 180 days	Total	Dep %	Depreciation on WDV	Depreciation on addition before 180 days	Depreciation on addition after 180 days	Total	WDV as on 31/03/2021
TANGIBLE ASSETS:												
1	Computer		15552.00	0.00	0.00	15552.00	40%	6220.80	0.00	0.00	6220.80	9331.20
2	Plant and Machinery		1240923.21	0.00	0.00	1240923.21	15%	186093.48	0.00	0.00	186093.48	1054829.73
3	Brother Printer Pur.		8925.23	0.00	0.00	8925.23	15%	1349.29	0.00	0.00	1349.29	7645.95
4	Furniture		112586.50	0.00	0.00	112586.50	10%	11258.65	0.00	0.00	11258.65	101327.85
5	Shed Constuction		1259775.00	0.00	0.00	1259775.00	10%	125977.50	0.00	0.00	125977.50	1133797.50
6	Land Purchase		258440.00	0.00	0.00	258440.00	0.00%	0.00	0.00	0.00	0.00	258440.00
7	Electrical Installation		0.00	100000.00	0.00	100000.00	15%	0.00	15000.00	0.00	15000.00	85000.00
IN-TANGIBLE ASSETS:												
1	Software Purchase		8440.00	0.00	0.00	8440.00	40%	3456.00	0.00	0.00	3456.00	5184.00
Total			2904611.95	100000.00	0.00	3004611.95		334355.72	15000.00	0.00	347355.72	2155256.23



- j) **ACCOUNTING FOR GOVT. GRANTS :-**
During the year company has received equity grant of Rs.740000/- which is used for increased share capital so we have shown under the head: Reserve and Surplus.
- j) **CONSTRUCTION ACCOUNTING :-**
This accounting standard is not applicable.
- k) **ACCOUNTING FOR AMALGAMATION :-**
During the year there is no amalgamation.
- l) **ACCOUNTING FOR EMPLOYEE BENEFITS :-**
In compliance with the accounting standard in the nature of accounting for retirement benefits issued by The Institute of Chartered Accountant of India which is mandatory in nature the company has no defined contribution schemes & in view of the same no provision is made of the same in the books.
- m) **BORROWING COST :-**
The Company has not incurred Borrowing Cost during the year. Hence this accounting standard is not applicable.
- n) **SEGMENT REPORTING :-**
This accounting standard is not applicable.
- o) **RELATED PARTY TRANSACTION**
Following are related party Transactions
 - 1) Babu Pardeshi (Director Father) Purchase Rs.86039/-
 - 2) Pandit Nikate (Director Father) Purchase Rs. 129253/-
 - 3) Krushna Pardeshi (Director) Salary Rs. 48000/-
- p) **INCOME TAX :-**
The company has made Current Tax provision in the books of accounts is made as per the provision of the Income Tax Act 1961.
There is timing difference between the taxable income & accounting income for the year so Deferred Tax Provision is not applicable.
- q) **PROVISIONS , CONTINGENT LIABILITIES & CONTINGENT ASSETS :-**
A provision is made based on a reliable estimate when it is probable that an outflow of resources embodying economic benefits will be required to settle an obligation. The contingent liabilities if material are disclosed by way of notes to the



accounts. Contingent Assets are neither recognized nor not disclosed in the financial statement.

r) ACCOUNTING FOR INVESTMENTS :-

This accounting standard is not applicable.

s) RELATED PARTY TRANSACTION

- 4) Babu Pardeshi (Director Father) Purchase Rs.86039/-
- 5) Pandit Nikate (Director Father) Purchase Rs. 129253/-
- 6) Krushna Pardeshi (Director) Salary Rs. 48000/-

s) IMPAIRMENT OF ASSETS :-

On the basis of the impairment of Fixed Assets of the Company as the Balance Sheet date as required by Accounting Standard 28 issued by The Institute of Chartered Accountant of India the management of the company is of the opinion That no case of the impairment of assets exist & hence no provision of impairment of fixed assets is required.

2) NOTES FORMING PART OF ACCOUNTS :-

- 1. Loans and advances, deposits and personal accounts, whether debit or credit is subject to confirmation from parties and reconciliation, if any.
- 2. Previous year's figures are regrouped whenever is necessary.



FOR: NARASINHA SHRIGARI & CO
CHARTERED ACCOUNTANTS
(CA. NARASINHA DEEPAK SHRIGARI)

MEMBERSHIP NO. 134785

UDIN :- 21134785AAAAQM3497

Place : SOLAPUR

Date : 01/09/2021